

## Uplift Education Special Board Meeting Minutes

Tuesday, April 12<sup>th</sup>, 2022, at 4:00 p.m.

A meeting of the Board of Uplift Education was held on the date and time listed above.

Called to Order: 4:04 p.m.

Adjourned: 4:18 p.m.

### Executive Committee Members Present:

1. Richard Frapart
2. Cullum Clark
3. Dawn Davidson
4. Cameron Johnson
5. John McPherson
6. Michael Stack
7. John Beckert

<i>TOPIC</i>	<i>DISCUSSION/CONCLUSIONS</i>	<i>ACTIONS</i>
I. Call to Order and Announcements	<p>R. Frapart welcomed the Board to the meeting and took attendance. A quorum being present, the meeting was called to order at 4:04 p.m.</p> <p>R. Frapart gave thanks to Administration for the Senior Decision Day event and for all the work that went into it, praised Dr. R. Washington for her work deejaying during the event, thanked Board member Dr. Lael Melville for her Foundation's work with Erickson and the two \$25K scholarships that Erickson awarded at Senior Decision Day, and praised alumni that spoke at Senior Decision Day.</p>	
II. Community Forum	No community members were present to speak during the Community Forum.	
III. Board minutes	<p>R. Frapart introduced the February 22, 2022 minutes for approval. The Board was provided the minutes for review in their pre-read.</p> <p><b><u>ACTION ITEM</u> – Consider and take action on approving minutes from February 22, 2022, board meeting</b></p>	Upon a motion to approve the February 22, 2022, Board meeting minutes, as presented, by J. Beckert, and seconded by M. Stack, the Board unanimously approved the motion.
IV. Application for New Line of Credit	<p>J. Jahnke presented on the application for new line of credit.</p> <p>Three years ago, Uplift set up a capital line of credit at Regions Bank for \$50mm, along with a revolving working line of credit for \$10mm, both of which expire at the end of June 2022. Uplift is recommending a \$50mm capital line of credit renewal, along with a \$20mm revolving working line of credit. J. Jahnke reviewed the pricing of the current</p>	

	<p>line of credit compared with the pricing of the recommended new line of credit.</p> <p><b><u>ACTION ITEM</u> – Consider and take action on resolution authorizing financing and related actions – authorization to apply for line of credit.</b></p>	<p>Upon a motion to approve the resolution authorizing financing and related actions – authorization to apply for line of credit, as presented, by M. Stack, and seconded by C. Johnson, the Board unanimously approved the motion.</p>
V. Administrative Action Item	<p>Y. Bhatia presented the administrative action item.</p> <p>In February, Uplift submitted an expansion amendment to TEA to increase our maximum allowable scholar enrollment from 24K to 30K scholars. For the expansion amendment to be processed, TEA has a Rule that requires “...the most recent campus rating for at least 90% of the campuses” operated under the Uplift charter be “academically acceptable”.</p> <p>TEA has notified us that we have six (6) schools “not rated” because they were created during the COVID-pandemic at a time when TEA did not assign ratings; the result being that we have fallen below the 90% “academically acceptable” threshold. TEA understands this is simply a situational error that has affected many charters across the state and not an actual representation of our academic performance.</p> <p>To address this, TEA has asked us to submit a waiver from the Rule, which requires approval of this resolution.</p> <p><b><u>ACTION ITEM</u>: Consider and take action on resolution approving waiver from the 90% “academically acceptable” campus rating rule found at §100.1033(b)(9)(A)(iii) of the Texas Administrative Code.</b></p>	<p>Upon a motion to approve the resolution approving waiver from the 90% “academically acceptable” campus rating rule found at §100.1033(b)(9)(A)(iii) of the Texas Administrative Code, as presented, by J. McPherson, and seconded by C. Clark, the Board unanimously approved the motion.</p>
XI. Closed Session	The Board did not retire to closed session.	
IX. Adjournment	There being no further business before the before, R. Frapart adjourned the meeting at 4:18 p.m.	

Respectfully submitted by Alexander S. Berk, Secretary.